

PROSPECTUS

TOYO

TOYO INK GROUP BERHAD

(Company No: 590521-D)

(Incorporated in Malaysia under the Companies Act, 1965)

**OFFER FOR SALE OF 7,000,000 ORDINARY SHARES OF RM1.00 EACH
AT AN OFFER PRICE OF RM1.40 PER SHARE PAYABLE IN FULL ON APPLICATION**

AND

**PUBLIC ISSUE OF 5,000,000 NEW ORDINARY SHARES OF RM1.00 EACH
AT AN ISSUE PRICE OF RM1.40 PER SHARE PAYABLE IN FULL ON APPLICATION**

COMPRISING:-

- (I) 4,000,000 ORDINARY SHARES OF RM1.00 EACH RESERVED FOR BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY;
- (II) 4,000,000 ORDINARY SHARES OF RM1.00 EACH BY WAY OF PRIVATE PLACEMENT;
- (III) 2,000,000 ORDINARY SHARES OF RM1.00 EACH TO ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF TOYO INK GROUP BERHAD AND ITS SUBSIDIARIES; AND
- (IV) 2,000,000 ORDINARY SHARES OF RM1.00 EACH TO THE MALAYSIAN PUBLIC

IN CONJUNCTION WITH THE LISTING OF TOYO INK GROUP BERHAD ON THE SECOND BOARD OF THE KUALA LUMPUR STOCK EXCHANGE



TOYO INK
COLOR GUIDE

Adviser, Underwriter and Placement Agent

OSK

OSK SECURITIES BERHAD (14152-V)

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISKS FACTORS" COMMENCING ON PAGE 17 HEREOF.

This Prospectus is dated 30 September 2003